



anp
Agência
Nacional do
Petróleo



Brasil Round5
Quinta Rodada de Licitações

New design and bidding methodology for exploration blocks

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New design and bidding methodology for exploration blocks

- Objectives (I)

- To allow better long term planning for the data acquisition and operating companies
- To encourage the presence of new companies in the sector, especially the medium and small sized ones
- To allow better planning of ANP data acquisition actions
 - data acquisition actions with budget from the special participation
 - ten year plan for data acquisition

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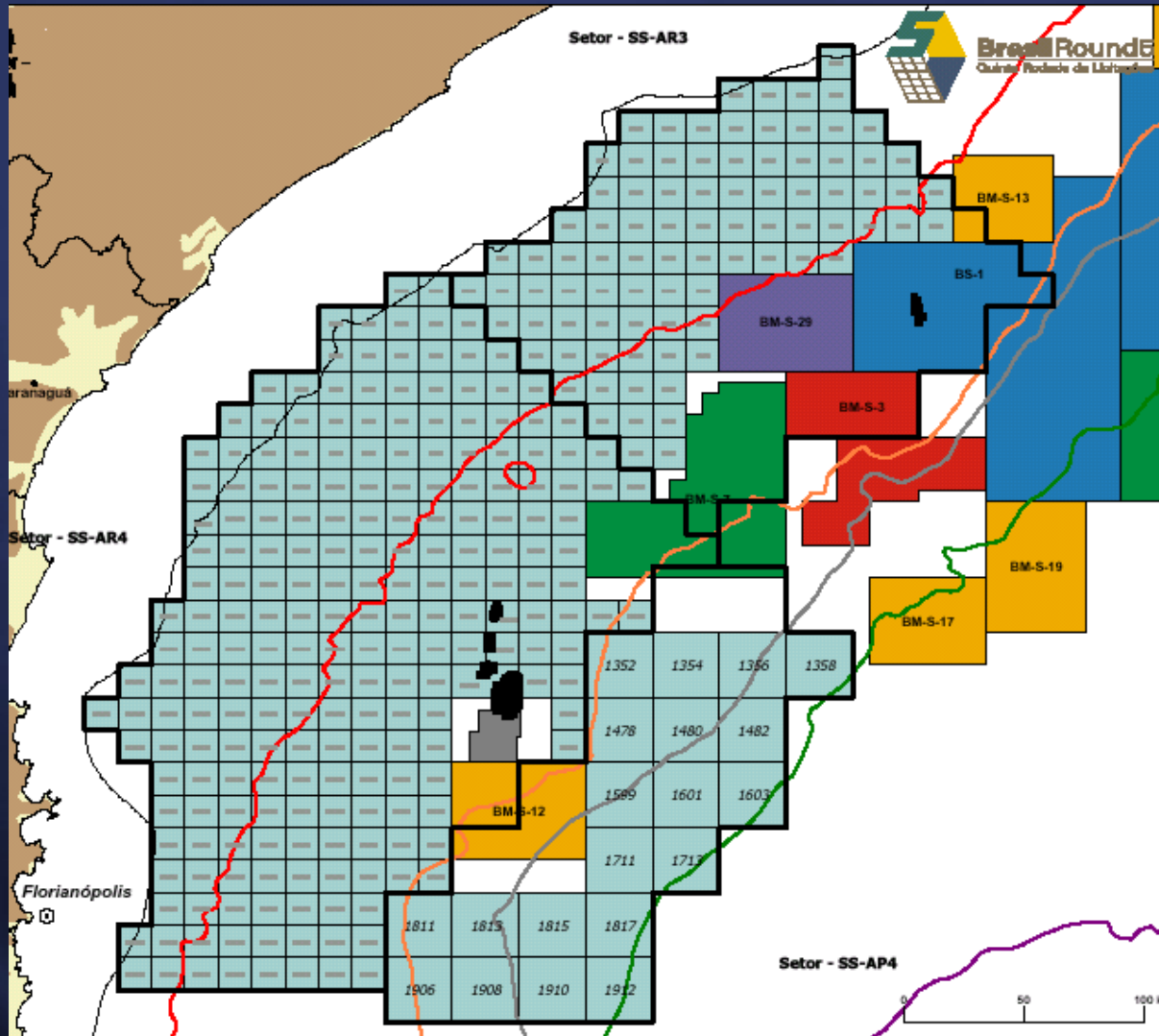
- **Objectives (II)**

- To increase the number of participants from the Brazilian E&P market
- To allow the establishment of a bidding schedule
- Future reduction of the interval between bidding Rounds
- To make the negotiation of blocks more flexible
- More dynamic and competitive market
- Model with long term continuity

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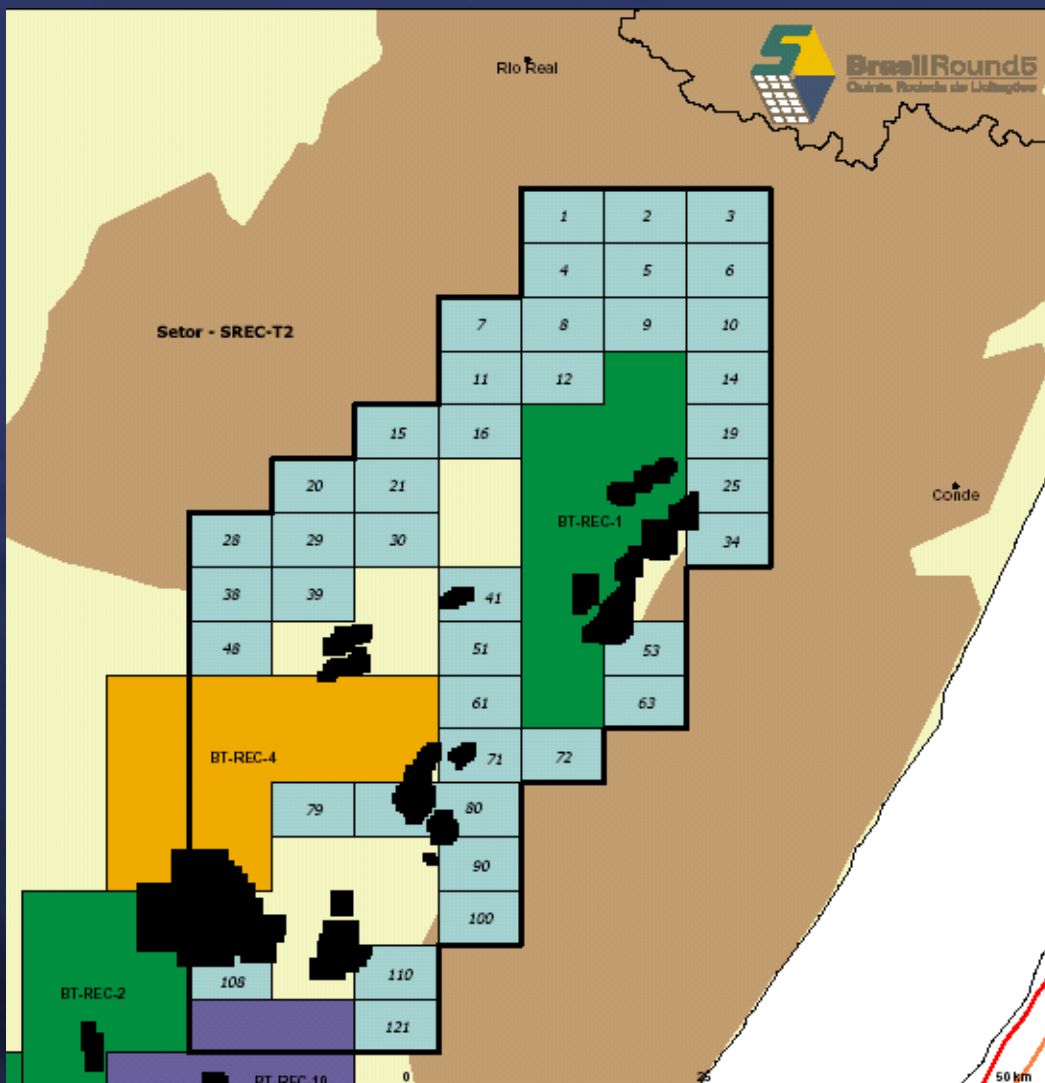
- **Bidding model**
 - Basins divided into distinct regions
 - All blocks in a determined region (“sector”) available for bidding
 - Companies put together their blocks from the basic units of each basin
- **Blocks in mature basins**
 - Single cell - 30 km² (Espírito Santo) to 32 km² (Potiguar)
- **Offshore blocks**
 - Shallow waters: blocks 3 x 2 (7’30” x 7’30”) - 171 km² (Santos) to 192 km² (Barreirinhas)
 - Deep waters: blocks 6 x 4 (15’00” x 15’00”) - 646 km² (Pelotas) to 768 km² (Foz do Amazonas)

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- **Offshore Blocks**
 - shallow waters (water depth < 400 m) - 7'30" x 7'30"
 - deep waters 15'00" x 15'00"

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- Onshore mature basins
 - minimum cell 2'30" x 3'45"

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- **Bidding schedule**
 - to be officially announced by ANP
 - **long term schedule**
 - defined according to data availability
 - areas shall be offered accumulatively
 - mechanisms for interaction with the market and suggestions for areas will continue

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- **Exploration Phase**
 - Periods of exploration with partial relinquishment no longer exist
 - Relinquishment of 100% of the block after a pre-defined period



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- **Minimum Exploration Program**
 - ANP Pre-defined Minimum Exploration Program to be eliminated
 - Exploration Program defined by the companies and offered as a criterion for the judgement of the bids

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- Evaluation of bids

- Model up to Brasil Round 4: bonus + local content
- Model from Brasil Round 5: bonus + local content + exploration program

New bidding methodology for exploration blocks

- Evaluation of bids - bid methodology
 - current: sequential bid
 - new model: sealed envelopes delivered together, by sector
 - presentation of individual bids for each block
 - public event
 - absolute transparency of procedures



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